

Community Preservation Committee Report to Annual Town Meeting

March 27, 2023

What *is* Community Preservation?

The **Community Preservation Act**, passed in 2000, allows Bedford taxpayers to assess a surcharge on our property taxes and receive state matching funds to pay for:

- **open space**
- **affordable housing**
- **historic preservation**
- **recreation projects**

Who is on the Committee?

- **Lee Vorderer, At-Large & Chair**
- **Erin Dorr, At-Large & Vice Chair**
- **Lauren Crews, Housing Authority**
- **Margot Fleischman, Select Board**
- **Chris Gittins, Planning Board**
- **David Goldbaum, Historic Preservation Commission**
- **Steve Hagan, Conservation Commission**
- **Robin Steele, Recreation Commission**
- **Christina Wilgren, Bedford Housing Partnership**

How do we decide which projects to fund?

- Urgency
- Serving multiple needs and populations
- Value to Bedford
- Preservation/enhancement of town assets
- Consistency with long range plans
- Environmental impact
- Feasibility of completion in requested year

Community Preservation Budget

Fiscal Year 2024

Estimated FY24 Income

FY43 Bedford CPA Estimated Surcharge

\$1,951,850

State Trust Fund Estimated Match (20%)

\$425,820

Interest

\$5,000

FY23 Undesignated Fund Balance

\$3,320,659

Estimated Abatements

(\$78,074)

Total Available

\$5,625,255

Proposed FY24 Appropriations

Administrative	\$10,000
Bond Payments	\$906,203
Affordable Housing Projects	\$75,817
Historic Preservation Projects	\$175,340
Recreation Projects	\$243,800
Total Proposed Appropriations	\$1,411,160

Recommended FY24 Appropriations

- Administrative
- Payments for projects bonded in the past
- Continuing projects
- New projects

Administrative

Administrative Expenses

\$10,000

- expenses including public notices, occasional legal fees, and dues

FY23 Bond Payments

350A Concord Road (last payment in FY2026)	\$331,913
Town Hall MEP Project (last payment in FY2026)	\$91,375
Liljegren/Mudge Way Athletic Field (last payment in FY2027)	\$111,500
Bedford Village (last payment in FY2028)	\$167,790
Fawn Lake Rehabilitation (last payment in FY2030)	\$203,625
Total Bond Payments	\$906,203

Affordable Housing

Affordable Housing Consultant Services

\$38,000

- Monitor compliance with state and federal programs
- Advertise affordable units in Bedford
- Run housing lotteries for affordable units

Affordable Housing

Bedford Housing Authority Life Management Program

\$37,817

- Designed to increase household income and access opportunity for low-income renters

Historic Preservation

Conservation and Digitization of Early Town Record Books \$28,270

- Will preserve historically significant records from 1800-1943



Statement of Treasury Accounts, 1808

Historic Preservation

Job Lane House Roof Rehabilitation

\$71,500



Old Town Hall Elevator Controls Replacement

\$75,570

Recreation

Athletic Field Fencing

\$43,000

Springs Brook Park Walkway Rehabilitation

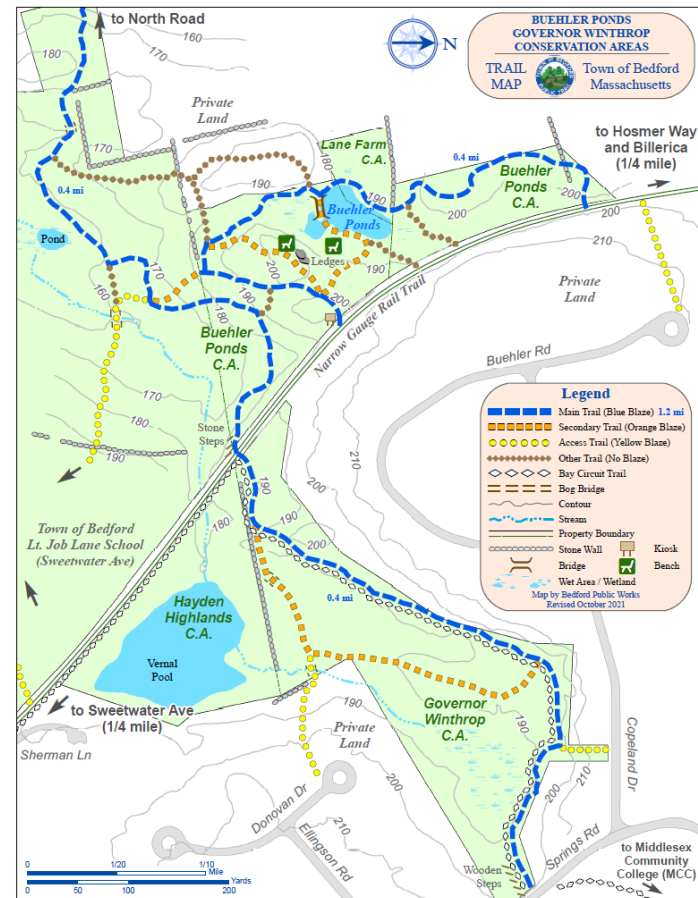
\$37,800

Trails Committee- Buehler Conservation Area Rehabilitation

\$152,000

Trails Committee- Pedestrian Bridges, Stone Dust, and Trail Infrastructure

\$11,000



Thank You for your continuing support
for the preservation of Bedford!

